



QualityLife Intergovernmental Agency

**To:** Board of Directors, Q-Life Network  
**From:** Liz Lance, Executive Director  
**Date:** 11/25/2024

**Subject:** Proposal to Establish a BEAD Finance Sub-Committee

Dear Board Members,

As we continue advancing our efforts to secure Broadband Equity, Access, and Deployment (BEAD) funding, it has become clear that determining the most effective and strategic funding options is critical to ensuring both the success of our application and the long-term financial sustainability of our initiatives.

To address this need, I propose the formation of a **BEAD Finance Sub-Committee**. This sub-committee would focus on the following objectives:

1. **Evaluate Funding Options:** Assess various funding mechanisms available for the BEAD project, including bonding, and other financial instruments that are permissible for BEAD.
2. **Analyze Financial Implications:** Provide an in-depth analysis of the long-term financial impacts of each option, including cost-effectiveness, risks, and benefits.
3. **Develop a Recommendation:** Present a well-supported recommendation to the Board for adoption, ensuring alignment with Q-Life's mission and fiscal policies.
4. **Support Compliance and Transparency:** Ensure that all funding options comply with federal, state, and BEAD program requirements, while fostering transparent communication with stakeholders.

The sub-committee will consist of Board members with expertise in finance and governance, along with support from staff and external advisors as needed.

The creation of this sub-committee will allow us to dedicate focused attention to this critical area, enabling the Board to make well-informed decisions that position Q-Life for success in the BEAD program and beyond.

I look forward to discussing this proposal further at our next meeting and welcome your input regarding the scope, structure, and membership of this sub-committee.

Thank you for your consideration and your continued commitment to advancing connectivity in our community.

Sincerely,  
Liz Lance  
Executive Director, Q-Life Network